



Visteon Engineering Services Limited Visteon Finance Limited

Visteon – UK tax strategy **Pursuant to UK Finance Act 2016 Schedule 19 paragraph 16 (2)**

This strategy applies to both Visteon entities in UK, Visteon Engineering Services Limited and Visteon Finance Limited.

Tax risk governance

As part of a multinational group we are aligned with and follow the wider Visteon guiding principles, code of conduct and tax policy for the group. The Chief Accountant and the Board of Directors are responsible for the management of the tax affairs of the UK entities. We make tax a part of every major business decision.

Tax planning

We have responsibilities not only to deliver value for our U.S. parent company, but also in paying taxes arising from our activities.

We operate in compliance with applicable tax law and regulations, which we see as our obligation, making all appropriate tax returns and tax payments accurately and on time.

The company takes advantage of tax allowances that it is entitled to which includes Corporation Tax relief on R&D expenditure.

Attitude toward tax risk

We operate our business affairs on an ethical and transparent basis, and the appetite for tax risk is very low. We do not undertake artificial tax arrangements, nor do we engage legal entities for the purpose of tax avoidance.

Where necessary we will engage appropriately qualified and experienced external tax advisors to discuss and validate our understanding of relevant tax legislation and to assist us in complying with the UK tax legislation and our tax strategy. We actively monitor new and changing tax legislation.

Tax risk management

Our ability to effectively manage our tax affairs relies on appropriately qualified and experienced people in our organisation, working within well designed and controlled processes. Tax risk associated with tax compliance is managed through regular group reporting.

Dealing with Tax Authorities

It is Visteon's general policy to be transparent and proactive in all interactions with HMRC. The company aims to resolve tax uncertainties through an open dialogue with the Tax Authority.