

**VISTEON CORPORATION**  
**POLICY STATEMENT ON SHAREHOLDER PROPOSALS**

The Board values the views of the Company's shareholders including those that may be expressed through shareholder proposals. Pursuant to authority delegated by the Board, the Corporate Governance and Nominating Committee has adopted the following policy for the treatment of shareholder proposals:

All shareholder proposals will come to the Corporate Governance and Nominating Committee for review and recommendation for action to the entire Board. In the case of a proposal receiving a majority vote at an annual meeting of stockholders, the Corporate Governance and Nominating Committee will thoughtfully re-evaluate the proposal at its next regularly scheduled meeting following the annual meeting and make a recommendation to the full Board for consideration. The Corporate Governance and Nominating Committee will communicate as it deems appropriate with the proponent of the shareholder proposal to obtain additional information.

Adopted by the  
Corporate Governance and  
Nominating Committee  
of the Board of Directors of Visteon  
Corporation

March 9, 2005