



Christopher D. Scott  
Senior Director  
Global Purchasing

Visteon Corporation  
One Village Center Drive  
Van Buren Township, Mich.  
48111

May 28, 2009

Dear Visteon Business Partner:

I want to make you aware of an important action that Visteon Corporation has taken to position the company for future success.

Today we filed voluntary petitions to reorganize Visteon and certain of its U.S. affiliates under Chapter 11 of the U.S. Bankruptcy Code. No Visteon subsidiaries or joint ventures outside the U.S. are included in the filing.

Chapter 11 is a well-established process in the U.S. that many companies have used successfully to reorganize their operations and address their capital structures. For Visteon, this is a necessary and responsible step to improve our capital structure, address certain legacy costs, and improve our long-term competitiveness.

**Visteon intends to operate its business throughout this process.**

We have made significant operational improvements through our three-year plan and other actions. However, with the steep decline in global vehicle production, Visteon's current capital structure and legacy costs are not sustainable given our reduced revenue base. Filing for Chapter 11 in the U.S. will enable us to address this imbalance while continuing to run our business with minimal disruption.

Visteon expects to fund its operations with its U.S. cash balance, cash flows from operations and a debtor-in-possession facility. Ford Motor Company has committed to providing financial support to Visteon, a preferred supplier to Ford, to ensure long-term continuity of supply. Other global customers have also expressed their support.

If you are a supplier or common carrier to Visteon operations that **are not** included in the Chapter 11 filing, we do not expect this action to have any immediate impact on you.

If you are a supplier or common carrier to Visteon operations that **are** included in the Chapter 11 filing, Visteon intends to pay you under agreed-upon trade terms for goods provided or services rendered after the filing date. Any claims for goods and services provided *after* the filing date are considered "administrative claims" and receive priority status under U.S. bankruptcy law.

Under Chapter 11, the law prohibits Visteon from making any payments on account of unpaid debts for goods provided or services rendered to Visteon *prior* to the filing date, without specific court approval. Any such "pre-petition claims" will be addressed through the court-supervised reorganization process.

If you have a claim for goods and services provided before today, you must file a proof of claim with the U.S. Bankruptcy Court for the District of Delaware, or be scheduled as a creditor in these cases, to receive payment on your claim. Proofs of claim forms are available on the Web

site of our claims agent at: [www.kccllc.net/visteon](http://www.kccllc.net/visteon). Our claims agent will provide additional information on filing proofs of claim in the coming weeks.

We sincerely regret any hardship or inconvenience this filing might cause. Visteon is committed to emerging from the reorganization process as quickly as possible. We appreciate your support and will keep you updated on our progress.

For more information, visit the reorganization section of our Web site at [www.visteon.com/reorganization](http://www.visteon.com/reorganization).

If you have any questions, please contact our call center, toll free from the U.S. or Canada at (866) 967-0260 or internationally at (310) 752-2660. You can also contact our claims agent through our Web site or via e-mail at [visteoninfo@kkllc.com](mailto:visteoninfo@kkllc.com).

Sincerely,

A handwritten signature in blue ink, appearing to be 'C. Scott', written over a light blue circular stamp or watermark.

Christopher D. Scott  
Senior Director, Global Purchasing